GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Registration & Stamps Department – No increase in Market Value Revision in public interest due to Covid-19 - Orders – Issued.

REVENUE (REGN.I) DEPARTMENT

G.O.RT.No. 404

Dated: 09-07-2021 Read the following:

From the C&IG, R&S in Letter. No: MV1/67/2021, 12/05/2021

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ORDER:

The Government of Andhra Pradesh issued the A.P., Revision of Market Value Guidelines Rules, 1998, vide G.O.Ms.No.301, Revenue (Registration-I), dated: 04.05.1998. As per the periodicity of revision prescribed in the above rules, the Market values in both Urban and Rural Areas in the State are to be revised w.e.f: 01-08-2021.

2. Due to severe impact of Covid-19 several organizations have represented to the Government the difficulties that are being faced by the general public, in carrying out transactions in immovable properties.

3. Therefore there shall be no revision of Market Value this year and the present Market Value guidelines shall remain in force without any revision till 31.03.2022 in a bid to give relief to the general public.

4. Accordingly, Government, in relaxation of orders issued to Rule-5 in G.O.Ms No. 301, Rev (Reg.I) Dept., dated: 04.05.1998 hereby postpones the date of implementation of the periodicity of revision upto 31.03.2022 in public interest.

5. The Commissioner & Inspector General, Registration & Stamps shall take further necessary action accordingly, in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARGAVA SPECIAL CHIEF SECRETARY TO GOVERNMENT

То

The Commissioner of Printing, Stationery and Stores Purchase (Printing Wing), A.P. (He is requested to publish the notification and furnish (25)copies to the Commissioner and Inspector General of Registration and Stamps, Andhra Pradesh, Edupugallu, Vijayawada and (25) copies to the Government.

The Commissioner and Inspector General of Registration and Stamps Department, Andhra Pradesh, Vijayawada.

The Collector and District Magistrate, East Godavari District, Kakinada.

Copy to:

The P.S. to Prl. Advisor to Chief Minister.

The OSD to Deputy Chief Minister (Revenue, Registrations & Stamps).

The P.S. to Spl. Chief Secretary to Government, Revenue (CT, Excise & R&S).

The P.S. to Spl. Chief Secretary to Government, Industries & Commerce Dept. SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER